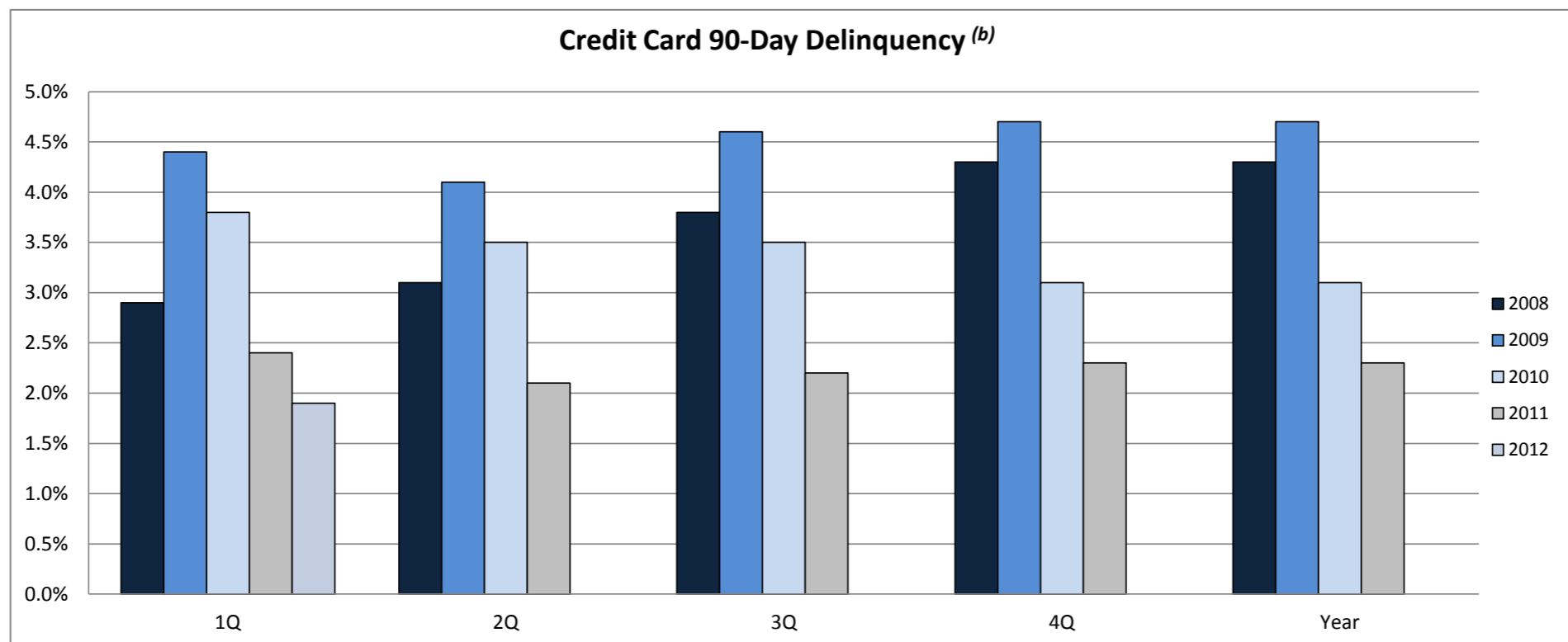


## TARGET CORPORATION

Credit Card Segment

90-Day Delinquency Rate <sup>(a)(b)</sup>

Quarterly, Fiscal 2008 to Present



Fiscal Year	1Q	2Q	3Q	4Q	Year
<b>2012</b>	1.9%				
<b>2011</b>	2.4%	2.1%	2.2%	2.3%	2.3%
<b>2010</b>	3.8%	3.5%	3.5%	3.1%	3.1%
<b>2009</b>	4.4%	4.1%	4.6%	4.7%	4.7%
<b>2008</b>	2.9%	3.1%	3.8%	4.3%	4.3%

(a) Accounts with four or more payments (90+ days) past due.

(b) As a percentage of period-end gross credit card receivables.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.

Last Updated: 5/16/2012